

**(On the letter head of the resident shareholder)**

Date: << Please fill >>

**Sub: Declaration with regards to dividend income**

**Ref: PAN – << Please fill >>**

**Folio Number / DP ID / Client ID – <<Please provide all the account details>>**

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by \_\_\_\_\_ (“the Company”), I / We hereby declare as under:

1. I / We, \_\_\_\_\_ (name of shareholder) holding equity share(s) of the Company, hereby declare that I am /we are tax resident of India for Financial Year (“FY”) 2023-24 as per the provisions of the Income Tax Act.1961.
2. We hereby declare that (Select Applicable Box in left):
  - ☐ - We are “Insurance Company” as per section 2(7A) of the Insurance Act, 1938 and are the beneficial owner of the equity share(s) held in the Company; and we are eligible for exemption from withholding taxes as per section 194 of the IT Act; and we are submitting self-attested copy of PAN card and registration certificate with IRDA / LIC / GIC, as applicable.
  - ☐ - We are “Mutual Fund” specified in Section 10(23D) of the Income-tax Act, 1961 (“Act”) and are the beneficial owner of the equity share(s) held in the Company; and we are therefore eligible for exemption from withholding taxes as per section 196 of the IT Act; and we are submitting self- attested copy of PAN card and registration certificate with SEBI (if registered with SEBI) or certificate indicating it is a Mutual Fund set up by public sector bank / PFI / authorized by RBI being notified by Central Government
  - ☐ - We are “Alternative Investment fund” (“AIF”) established in India and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Section 10(23FBA) of the Act and as specified in CBDT Notification No. 51/2015 of the Act; and are governed by Securities and Exchange Board of India regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
  - ☐ - We are <<category of the entity>> covered by clause <<please fill >> of paragraph 4 of CBDT Circular no. 18/2017 of the IT Act; and our income is unconditionally exempt and also, we are not statutorily required to file Income tax return and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax as per said CBDT circular and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

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- Other category - we are exempted from withholding of Tax u/s 194 of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card documents.

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- We declare that in terms of Rule 37BA of Income Tax Rules 1962, dividend income on which tax is liable to be deducted at source is assessable in the hands of a person other than me and to comply with Rule 37BA we are enclosing declaration in **Annexure 1**.

3. We have/ have not, obtained a Certificate issued u/s. 197 of the Act for lower / nil rate of deduction or an exemption certificate issued by income tax authorities and enclosed herewith.
4. I/ We shall, further, indemnify the Company for any consequences arising out of any acts of commission or omission including incorrect declaration basis which the Company has acted upon by relying on my/ our above averment.
5. I/ We hereby confirm that the above declaration should be applicable for all the equity shares held in the Company under PAN/ accounts declared in the form.

For .....

Name of shareholder or Authorized Signatory  
Name and Designation

Date:

Place:

#Kindly strikethrough whichever is not applicable